

March 2, 2010

VIA HAND DELIVERY

The Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street NE
Washington, DC 20426

Re: *Southwest Power Pool, Inc.*, Docket No. ER10-45-_____
Submission of Compliance Filing Implementing Formula Rate of ITC
Great Plains, LLC in Accordance with the Settlement Approved in Docket
No. ER09-548-000

Honorable Secretary Bose:

Pursuant to the Federal Energy Regulatory Commission's ("Commission" or "FERC") December 11, 2009 order in this proceeding,¹ Southwest Power Pool, Inc. ("SPP") submits revised pages to its Open Access Transmission Tariff ("OATT" or "Tariff") to modify the transmission cost of service formula rate for ITC Great Plains, LLC ("ITC Great Plains"), which is a transmission owner under the SPP Tariff. SPP submits this filing to implement the ITC Great Plains formula rate filed as part of an Uncontested Offer of Settlement ("Settlement") on October 23, 2009 in Docket No. ER09-548-000, which was accepted by the Commission on February 3, 2010.² Consistent with the December 11 Order, the effective date for the Tariff revisions submitted in this filing is August 18, 2009.

I. Background and Description of Filing

On January 15, 2009, ITC Great Plains filed in Docket No. ER09-548-000 tariff sheets to implement a transmission cost of service formula rate for transmission services over transmission facilities it owns in the SPP region ("January 15 Filing"). On March 16, 2009, the Commission conditionally accepted the January 15 Filing and set it for

¹ See *Sw. Power Pool, Inc.*, 129 FERC ¶ 61,215 (2009) ("December 11 Order").

² See *ITC Great Plains, LLC*, 130 FERC ¶ 61,088 (2010) ("February 3 Order").

hearing and settlement procedures.³ After several months of negotiations, the settlement parties resolved all issues set for hearing, and ITC Great Plains filed the Settlement with the Commission.

On October 13, 2009, SPP submitted in this proceeding Tariff revisions implementing the proposed formula rate for transmission service applicable to the ITC Great Plains transmission facilities, which were based on the formula rate template and implementation protocols contained in the January 15 Filing (“October 13 Filing”). In the December 11 Order, the Commission accepted SPP’s October 13 Filing, and directed SPP to submit a compliance filing within 30 days of Commission action on the Settlement adjusting the ITC Great Plains formula rate and protocols in the SPP Tariff to be consistent with the Settlement.⁴ As noted above, the Commission approved the Settlement on February 3, 2010.⁵

In compliance with the December 11 Order, SPP submits in this filing a modified formula rate template and protocols for ITC Great Plains as contained in the Settlement approved by the Commission. No other changes are necessary for SPP’s Tariff to be consistent with the Settlement.

II. Effective Date and Request for Waiver

SPP respectfully requests that the Commission grant an effective date of August 18, 2009 for the proposed Tariff revisions submitted in this filing. Pursuant to section 35.11 of the Commission’s rules and regulations, 18 C.F.R. § 35.11, SPP requests a waiver of the Commission’s 60-day notice requirement set forth at 18 C.F.R. § 35.3. Waiver is appropriate because an effective date of August 18, 2009 is consistent with the Commission’s December 11 Order and March 16, 2009 Order,⁶ and is the date expressly contemplated in the Settlement approved by the Commission.⁷

³ See *ITC Great Plains, LLC*, 126 FERC ¶ 61,223 (2009)(“March 16 Order”).

⁴ See December 11 Order at Ordering Paragraphs A and B.

⁵ See February 3 Order.

⁶ The March 16 Order granted the requested effective date for the ITC Great Plains formula rate, which was 60 days after filing or upon closing of the acquisition of the Elm Creek and Flat Ridge substations, whichever occurs later. The closing of the acquisitions occurred on August 18, 2009. See March 16 Order at PP 120-121.

⁷ See Settlement at Appendix B, Article III, Section 3.3, and Article IV, Section 4.1.

III. Additional Information

A. Information Required by Section 35.13 of the Commission's Regulations, 18 C.F.R. § 35.13:⁸

1. Documents Enclosed:

In addition to this transmittal letter, SPP includes in this filing the revised tariff pages as Exhibit I. Because the indicated Tariff pages are being replaced in their entirety, SPP is not including a redlined version of the revised Tariff pages in this filing.

2. Effective Date:

As discussed above, SPP seeks an effective date of August 18, 2009 for the Tariff revisions submitted in this filing. An effective date of August 18, 2009 would allow the formula rate template and protocols submitted in this filing to become effective on the same day as they became effective under the Settlement.

3. Names and addresses of persons to whom this filing has been mailed:

A copy of this filing has been served on all SPP Members and Customers, as well as on affected state regulatory commissions. In addition, a copy of this filing will be posted on the SPP web page (www.spp.org).

4. Description of filing:

A description of changes, along with the reasons for these changes, is provided above.

5. Requisite Agreements:

As described above, the Tariff revisions submitted in this filing were required by the December 11 Order. No agreement of any other party is required.

⁸ Because SPP is merely seeking to implement rates for ITC Great Plains that have been accepted by the Commission, SPP is not submitting any cost of service information. As SPP serves only a ministerial function here, it is ITC Great Plains that bears the responsibility for justifying the rate filing.

6. Basis of rates, etc.:

Information on the basis of the proposed rates, terms and conditions can be found in the Settlement. SPP is not independently supporting or justifying the rate change. SPP is merely modifying its Tariff to incorporate the final ITC Great Plains formula rate.

7. Specifically Assignable Facilities Installed or Modified:

There are none.

IV. Refund Report

The December 11 Order required that SPP's compliance filing include a refund report detailing the amount of refunds necessary, if any.⁹ No refunds are necessary because the Settlement does not require changes to any of the SPP Tariff sheets incorporating ITC Great Plains' 2009 and 2010 Annual Transmission Revenue Requirements, which were filed by SPP with the Commission in Docket Nos. ER10-45-000 and ER10-376-000, respectively.

⁹ See December 11 Order at Ordering Paragraph B.

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V. Conclusion

For the reasons stated herein, SPP requests that the Commission accept the proposed revisions to the SPP Tariff to be effective August 18, 2009.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Carrie L. Bungarner", with a long horizontal flourish extending to the right.

Carrie L. Bungarner

Matthew K. Segers

**Attorneys for Southwest Power
Pool, Inc.**

EXHIBIT I

Line No.	(1)	(2)	Rate Formula Template Utilizing FERC Form 1 Data		(5) Allocated Amount
			(3)	(4) Enter whether Actuals or Projected Data For the 12 months ended	
1	GROSS REVENUE REQUIREMENT	(line 78)		12 months	\$ -
2	REVENUE CREDITS		<u>Total</u>		
3	Account No. 454 and 456	(Notes G and M) (Line 99)	-		-
4	Account No. 456.1	(Line 102)	-		-
5	Net Revenue Requirement	[line 1 - (lines 3 & 4)]			-
6	Under(Over)True-up Adjustment w interest	(Attach 1, line 69)			-
7	Incentives	(Attach 1, line 24)			-
8	Total Revenue Requirement				<u>\$ -</u>

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Line No.	(1) RATE BASE:	(2) Form No. 1 Page, Line, Col. Note N	Rate Formula Template Utilizing FERC Form 1 Data		(5) Transmission (Col 3 times Col 4)
			(3) ITC-Great Plains, LLC. Company Total	(4) Enter whether Actuals or Projected For the 12 months ended Allocator	
9	GROSS PLANT IN SERVICE	(Note J)			
9	Production	(Wksht 2)	-	NA 0.00000	-
10	Transmission (Note L)	(Wksht 1)	-	T 1.00000	-
11	Distribution	(Wksht 2)	-	NA 0.00000	-
12	General & Intangible	(Wksht 2)	-	W/S 0.00000	-
13	Line deliberately left blank				
14	TOTAL GROSS PLANT (sum lines 9-13)		-	GP= 0.000%	-
	ACCUMULATED DEPRECIATION and AMORTIZATION (Note J)				
15	Production	(Wksht 2)	-	NA 0.00000	-
16	Transmission (Note L)	(Wksht 1)	-	T 1.00000	-
17	Distribution	(Wksht 2)	-	NA 0.00000	-
18	General & Intangible	(Wksht 2)	-	W/S 0.00000	-
19	Line deliberately left blank				
20	TOTAL ACCUM. DEPR & AMORT (sum lines 15-19)		-		-
	NET PLANT IN SERVICE				
21	Production	(line 9- line 15)	-		-
22	Transmission	(line 10- line 16)	-		-
23	Distribution	(line 11- line 17)	-		-
24	General & Intangible	(line 12- line 18)	-		-
25	Line deliberately left blank				
26	TOTAL NET PLANT (sum lines 21-25)		-	NP= 0.000%	-
	ADJUSTMENTS TO RATE BASE (Note A)				
27	Account No. 281 (enter negative)	(Wksht 5)	-	NA 0.00000	-
28	Account No. 282 (enter negative)	(Wksht 5)	-	NP 0.00000	-
29	Account No. 283 (enter negative)	(Wksht 5)	-	NP 0.00000	-
30	Account No. 190	(Wksht 5)	-	NP 0.00000	-
31	Account No. 255 (enter negative)	(Wksht 5)	-	NP 0.00000	-
32	Transmission CWIP	(Wksht 1)	-	T 1.00000	-
33	Unamortized Regulatory Asset - Start Up & Development	(Wksht 2) (Note U)	-	T 1.00000	-
34	Unamortized Regulatory Asset - Project	(Attach 1) (Notes L and U)	-	T 1.00000	-
35	Unamortized Abandoned Plant	(Attach 1) (Notes L and U)	0	T 1.00000	0
36	TOTAL ADJUSTMENTS (sum lines 27-35)		-		-
37	LAND HELD FOR FUTURE USE (Note G)	(Wksht 5)	-	T 1.00000	-
	WORKING CAPITAL (Note C)				
38	CWC	(1/8 * line 53)	-	(1/8 * line 53)	-
39	Materials & Supplies (NOTE B)	(Wksht 5)	-	T 1.00000	-
39a	Customer Funded Reserves (enter negative)	Note P	0		0
40	Prepayments (Account 165) (Note O)	(Wksht 5)	-	GP 0.00000	-
41	TOTAL WORKING CAPITAL (sum lines 38-40)		-		-
42	RATE BASE (sum lines 26, 36, 37, & 41)		-		-

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		Rate Formula Template Utilizing FERC Form 1 Data		Enter whether Actuals or Projected For the 12 months ended	
(1)	(2)	(3)	(4)	(5)	
	Form No. 1 Page, Line, Col.	ITC-Great Plains, LLC. Company Total	Allocator	Transmission (Col 3 times Col 4)	
O&M Note N					
43	Transmission Less Amortization in Lines 43 a & b (Note K) 321.112.b less 43a & b; Note S	-	T	1.00000	-
43a	Amortization of Regulatory Asset - Start Up & Development FERC Order (Note U)	-	T	1.00000	-
43b	Amortization of Regulatory Asset - Project (Wksht 1) (Note U)	-	T	1.00000	-
44	Less Account 565	321.96.b	T	1.00000	-
45	A&G	323.197.b	-	0.00000	-
46	Less FERC Annual Fees (Wksht 6, line 3)	-	W/S	0.00000	-
47	Less EPRI & Reg. Comm. Exp. & Other (Note D & Wksht (Wksht 6, lines 1,2,9))	-	W/S	0.00000	-
48	Less PBOP expenses in Year (Wksht 6)	-	W/S	0.00000	-
49	Plus Transmission Related Reg. Comm. Exp. (Note D & V (Wksht 6, line 5))	-	W/S	0.00000	-
50	Plus PBOP expense allowed amount (Wksht 6)	-	W/S	0.00000	-
51	Line deliberately left blank				
52	Line deliberately left blank				
53	TOTAL O&M (sum lines 43, 45, & 49 to 52 less lines 44, & 46 to 48)	-			-
DEPRECIATION EXPENSE Note N					
54	Transmission (Note L)	336.7.f	T	1.00000	-
55	General and Intangible	336.1.f & 336.10.f	W/S	0.00000	-
56	Line deliberately left blank				
57	Amortization of Abandoned Plant (Attach 1) (Notes L and U)	0	T	1.00000	0
58	TOTAL DEPRECIATION (Sum lines 54-57)	-			-
TAXES OTHER THAN INCOME TAXES (Note E)					
LABOR RELATED					
59	Payroll	263.i	W/S	0.00000	-
60	Highway and vehicle	263.i	W/S	0.00000	-
61	Line deliberately left blank				
PLANT RELATED					
62	Property	263.i	GP	0.00000	-
63	Gross Receipts	263.i	DA	1.00000	-
64	Other	263.i	GP	0.00000	-
65	Line deliberately left blank				
66	TOTAL OTHER TAXES (sum lines 60-66)	-			-
INCOME TAXES (Note F)					
68	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	0.00%			
69	$CIT = (T / (1 - T)) * (1 - (WCLTD / R))$	0.00%			
70	where WCLTD = (line 95) and R = (line 98)				
71	and FIT, SIT & p are as given in footnote F.				
72	$1 / (1 - T) = (T \text{ from line 68})$	0.0000			
73	Amortized Investment Tax Credit (266.8f) (enter negative)	0			
74	Income Tax Calculation = line 69 * line 77	0	Calculated		-
75	ITC adjustment (line 72 * line 73)	0	NP	0.00000	-
76	Total Income Taxes (line 74 plus line 75)	0			-
RETURN					
77	[Rate Base (line 42) * Rate of Return (line 98)]	0	Calculated		-
78	REV. REQUIREMENT (sum lines 53, 58, 67, 76, 77)	0			-

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Formula Rate - Non-Levelized

Rate Formula Template
 Utilizing FERC Form 1 Data Enter whether Actuals or Projected
 For the 12 months ended

ITC-Great Plains, LLC.

79 SUPPORTING CALCULATIONS and NOTES

WAGES & SALARY ALLOCATOR (W&S)

	Form 1 Reference	\$	Transmission	
81	Production	354.20.b	0	
82	Transmission	354.21.b	0	
83	Distribution	354.23.b	0	
84	Other	354.22, 24, & 25.b	0	
85	Total (sum lines 81-84) [WS equals 1 if there are no wages & salaries]		0	0.00000
85a				= W/S
86	Line deliberately Left			
87	Line deliberately Left			
88	Line deliberately Left			
89	Line deliberately Left			
90	Line deliberately Left			
91	Line deliberately Left			

RETURN (R)

		\$	%	Cost	Weighted
92	Long Term Interest (Wrksh 3, line 33)	-			
93	Preferred Dividends (118.29.c) (positive number)	-			
94	Common Stock (Wrksh 3)	0			
95	Long Term Debt (Note T) (Wrksh 3)			0.0000 WCLTD=	
96	Preferred Stock (Wrksh 3)			0.0000	
97	Common Stock (line 94) (Note I) (line 94)			0.1216	
98	Total (sum lines 95 - 97)	0		R=	

REVENUE CREDITS

99	ACCOUNT 454 and 456 (RENT and OTHER ELEC REVEN Notes G and M) (Wrksh 6, line 30)	Input to line 3	-
100	ACCOUNT 456.1 (REVENUES FROM TRANSMISSION FOR OTHERS) (330.x.n); Note S		
101	a. Transmission charges for all transmission transactions		
102	b. Transmission charges for all transmission transactions under this formula that are not revenue credited		
102	Total of (a)-(b)	Input to line 4	-

Note: Line 100 includes Sch 1 revenue, if any, and line 101 does not include Sch 1 revenue except as provided for in Note S. All revenues will be credited that reflect facilities or expenses included in the formula, if the underlying charges are not developed in the formula and shown on Attachment I.

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SUPPORTING CALCULATIONS AND NOTES

Rate Formula Template
 Utilizing FERC Form 1 Data Enter whether Actuals or Projected
 For the 12 months ended
 ITC-Great Plains, L.L.C.

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
 References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
 Letter

- A The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note F. Account 281 is not allocated. Deferred taxes exclude deferred taxes on true-up, regulatory assets, goodwill, facilities, or premium on asset acquisitions unless the underlying amount is included in rate base.
 - B Identified in Form 1 as being only transmission related.
 - C Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission. Prepayments are the electric related prepayments booked to Account No. 165.
 - D EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, advertising except safety related and education and outreach related advertising included in Account 930.i. Line 47 - Regulatory Commission Expenses directly related to transmission service, ISO/RTO filings, or transmission siting itemized at 351.h.
 All EEI lobbying expenses and EPRI industry association dues shall be excluded from the costs recoverable under the Formula Rate. EEI or EPRI research, development and demonstration expenses associated with projects in which transmission customers can voluntarily participate shall be recovered under the Formula Rate only up to a maximum annual aggregate amount of \$100,000.
 - E Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes that are retail related are not included in transmission revenue requirement.
 - F The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (line 110).
 For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively.
- | | | |
|------------------|-------|---|
| Inputs Required: | FTT = | 0.00% |
| | SIT = | 0.00% (State Income Tax Rate or Composite SIT from Wksht 6) |
| | p = | 0.00% (percent of federal income tax deductible for state purposes) |
- G Transmission related.
 - H Note Deliberately left blank
 - I ROE is fixed and no change in ROE may be made absent a filing with FERC. Equity ratio shall be capped so as not to exceed sixty percent (60%), calculated on the basis of a 13 month average. Long term debt percentage will be adjusted so that the capitalization ratio shall always equal 100.
 - J Excludes amounts related to Asset Retirement Obligations. Depreciation rates are shown on Wksht 4 and do not change absent a filing with FERC.
 - K The amortization for all regulatory assets will be booked to Account 566
 - L All transmission plant, transmission accumulated depreciation, CWIP, Unamortized Regulatory Asset--Project, Unamortized Abandoned Plant, transmission depreciation expense, Amortization of Regulatory Asset-Project, and Amortization of abandoned plant must be broken out by project on Attachment 1 and the applicable Wkshts. Accordingly, the "T" allocator is equal to 1.00000.
 - M Rent credits and credits for Other revenues exclude credits for facilities or expenses whose costs are not included in the formula rate.
 - N ITC shall not seek rate recovery of payments to other Transmission Owners or their affiliates, other than payments for services rendered or assets acquired at net book value, without approval to recover those payments pursuant to a Section 205 filing.
 - O Prepaid Pension Expense costs shall be excluded from rate base whether recorded in Account 165--Prepayments or in another account.
 - P ITC will make a Section 205 filing for authority to create any Customer-Funded Reserve, and include a credit to rate base for any such Customer-Funded Reserves.
 - Q Deferred income taxes directly related to transmission plant will be identified by project in Line 9a of Attachment 1. The balance of the ADIT will be allocated in distributed charges in Line 21 of Attachment 1.
 - R The cost of projects for plant excluded from rate base, e.g., direct assignment facilities under SPP OATT Attachment A1, generator interconnections and generator step-up substations, will be shown as separate projects on Attachment 1 and thus excluded from rate base and revenue requirement of other projects.
 - S Any revenues associated with costs in Accounts 561-561.8 will either offset the expenses or be revenue credited, pursuant to FERC Docket ER09-548 Settlement Terms, Section II. C. 1
 - T The Formula Rate shall include the annual amortization of gains and losses resulting from interest rate hedging; provided that the net cost (or cost reduction due to net gains) shall be limited in True-Up calculations so as not to exceed 6 basis points in the weighted average cost of capital. To determine the includable hedging costs or gains, ITC will multiply the total 3-component capitalization (LTD, PS and CS) by 0.0006, and compare the result to the hedging cost or gain amount amortized in the year.
 - U The Formula Rate shall not recover any charges associated with a Regulatory Asset or Abandoned Plant until a filing is made under FPA Section 205 seeking to recover such charges and recovery has been authorized by the Commission.

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Southwest Power Pool
 FERC Electric Tariff
 Fifth Revised Volume No. 1

Substitute Original Sheet No. 224AAAAAAAAAF
 Superseding Original Sheet No. 224AAAAAAAAAF

ITC Great Plains, LLC
 Cost Year
 Tread Up Year
 Attachment 1
 Revenue Requirement by Project

1 Project Designation	Source	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(R)
		Project #1	Project #2	Project #3	Project #4	Project #5	Project #6	Project #7	Project #8	Project #9	Project #10	Project #11	Project #12		
2 Project Name		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
3 Attach H7 (Yes or No)	Note F1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
4 Transmission Cross Plant in Service	(Whisk 1, line 45)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Transmission Accumulated Depreciation	(Whisk 1, line 60)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Transmission Net Plant	(line 4 less line 5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 CWP	(Whisk 1, line 105)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Regulatory Asset - Project	(Whisk 1, line 120)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Unamortized Abandoned Plant	(Whisk 1, line 136)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9a Accumulated Deferred Income Taxes	Note Q.8 (Whisk 1, line 152)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Net Plant & CWP	(sum lines 6 - 9a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Return	(Attach H, line 00 + line 10)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Taxes	(Attach H, line 00 + line 11)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Depreciation	Total = (Attach H, line 54)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Amortization of Regulatory Asset - Project	(Whisk 1, line 121)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Line deliberately left blank		-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Amortization Abandoned Plant	(Whisk 1, line 137)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Direct Charges	(sum lines 11 - 16)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Net Revenue Requirement	(Attach H, line 6)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Gross Plant Including Investment for CIGAs	(Whisk 1, line 15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Relative % of Gross Plant and CIG	(Column line 19 / Total line 10)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Distributed Charges	(Total in line 18 less line 17, Total * 6)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Revenue Requirement before incentives	(line 17 + line 21)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 ROE Incentive Adder	(in Data Points per FERC order for project)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Incentive	(line 10 * line 23 + Attach H 1 % Equity line 07 + Attach H line 72)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 Revenue Requirement with incentives	(line 22 + line 24)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: Lines 8, 9, 14 & 16 cannot change absent FERC order

True-up Instructions

The True-up Adjustment is the difference between the Net Revenue Requirement for that year and the actual Revenues for the Prior Year

26 Project Designation	Source	Project #1	Project #2	Project #3	Project #4	Project #5	Project #6	Project #7	Project #8	Project #9	Project #10	Project #11	Total
27 Project Name	(Attach 1, line 2)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
28 Attach H7 (Yes or No)	(Attach 1, line 3)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
True-Up Calculation for Actual Year only													
29 Revenue Requirement before incentives II	(line 22)	0	-	-	-	-	-	-	-	-	-	-	-
30 Rev Reqmt before incentives-non-base formula I (line 22)		-	-	-	-	-	-	-	-	-	-	-	-
31 Subtotal	(line 29 + line 30)	-	-	-	-	-	-	-	-	-	-	-	-
32 Revenue Requirement-incentives II	(line 24)	-	-	-	-	-	-	-	-	-	-	-	-
33 Revenue Requirement non-incentives non-base	(line 24)	-	-	-	-	-	-	-	-	-	-	-	-
34 Total	(sum lines 31 to 33)	-	-	-	-	-	-	-	-	-	-	-	-
35 Actual Revenue-base formula rate II	330 x (line 1)	-	-	-	-	-	-	-	-	-	-	-	-
36 Actual Revenue-non base formula	330 x (line 1)	-	-	-	-	-	-	-	-	-	-	-	-
37 Subtotal	(line 35 + line 36)	-	-	-	-	-	-	-	-	-	-	-	-
38 Actual Revenue-incentives II	330 x (line 1)	-	-	-	-	-	-	-	-	-	-	-	-
39 Actual Revenue-incentives non-base	330 x (line 1)	-	-	-	-	-	-	-	-	-	-	-	-
40 Total	(sum lines 37 to 39)	-	-	-	-	-	-	-	-	-	-	-	-
41 Under(Over) True-Up Adj before incentives II	(line 20 - line 35)	-	-	-	-	-	-	-	-	-	-	-	-
42 Under(Over) True-Up Adj-non base formula rate	(line 20 - line 36)	-	-	-	-	-	-	-	-	-	-	-	-
43 Subtotal	(line 41 + line 42)	-	-	-	-	-	-	-	-	-	-	-	-
44 Under(Over) True-Up Adj incentives II	(line 22 - line 38)	-	-	-	-	-	-	-	-	-	-	-	-
45 Under(Over) True-Up incentives non base	(line 22 - line 39)	-	-	-	-	-	-	-	-	-	-	-	-
46 Total	(sum lines 43 to 45)	-	-	-	-	-	-	-	-	-	-	-	-
47 Interest Rate Base Under(Over)	(Whisk 7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
48 Months	Note 2	24	24	24	24	24	24	24	24	24	24	24	24
49 Interest True-Up before incentives II	(line 47 * line 41 + line 48)	-	-	-	-	-	-	-	-	-	-	-	-
50 Interest True-Up non base formula rate	(line 47 * line 42 + line 48)	-	-	-	-	-	-	-	-	-	-	-	-
51 Subtotal	(line 49 + line 50)	-	-	-	-	-	-	-	-	-	-	-	-
52 Interest True-Up incentives II	(line 47 * line 44 + line 48)	-	-	-	-	-	-	-	-	-	-	-	-
53 Interest True-Up incentives non base	(line 47 * line 45 + line 48)	-	-	-	-	-	-	-	-	-	-	-	-
54 Total	(sum lines 51 to 53)	-	-	-	-	-	-	-	-	-	-	-	-
55 Under(Over) with interest base II	(line 41 + line 49)	-	-	-	-	-	-	-	-	-	-	-	-
56 Under(Over) with interest non-base	(line 42 + line 50)	-	-	-	-	-	-	-	-	-	-	-	-
57 Subtotal	(line 55 + line 56)	-	-	-	-	-	-	-	-	-	-	-	-
58 Under(Over) with interest incentives II	(line 43 + line 52)	-	-	-	-	-	-	-	-	-	-	-	-
59 Under(Over) with interest incentives non-base	(line 45 + line 53)	-	-	-	-	-	-	-	-	-	-	-	-
60 Total	(sum lines 57 to 59)	-	-	-	-	-	-	-	-	-	-	-	-

Projected Charge Calculation for Project Only

61 Projected Net Revenue Requirement-Attach II	Projected Attach II	-	-	-	-	-	-	-	-	-	-	-	-
62 Projected Net Revenue Requirement-non-Attach II	Projected Attach II	-	-	-	-	-	-	-	-	-	-	-	-
63 Subtotal	(line 61 + line 62)	0	0	0	0	0	0	0	0	0	0	0	0
64 Projected Incentives-Attach II	Projected Attach II	-	-	-	-	-	-	-	-	-	-	-	-
65 Projected Incentives-non-Attach II	Projected Attach II	-	-	-	-	-	-	-	-	-	-	-	-
66 Subtotal	(line 64 + line 65)	0	0	0	0	0	0	0	0	0	0	0	0
67 True-Up Adjustment-Attach II	(line 55 + line 58)	0	0	0	0	0	0	0	0	0	0	0	0
68 True-Up Adjustment-non-Attach II	(line 56 + line 59)	0	0	0	0	0	0	0	0	0	0	0	0
69 Subtotal	(line 67 + line 68)	0	0	0	0	0	0	0	0	0	0	0	0
70 Total Charges Attach II Projected	(sum lines 61, 64 & 67)	0	0	0	0	0	0	0	0	0	0	0	0
71 Total Charges Non-Attach II Projected	(sum lines 62, 65 & 68)	0	0	0	0	0	0	0	0	0	0	0	0
72 Total Charges	(line 70 + line 71) (Note 3 & 4)	0	0	0	0	0	0	0	0	0	0	0	0

(1) Actual Transmission Revenues as reported on Form 1, page 330 corresponding to Actual Net Revenue Requirement for services recovered through formula rate (projects shown here as Attachment 1). Actual Revenues do not include revenues treated as revenue credits in the formula, revenue from incentives (except for incentive true-up), and true-up under the formula, but do include adjustments including out-of-period adjustments. Actual Revenues shall be adjusted to add back Unpaid Obligations that otherwise reduce reported revenues.

(2) The number of months is equal to the sum of:
 1/2 the number of months during the period the over or under collection occurred, plus
 the number of months during the last month in which the over or under collection occurred and the first month of the refund or surcharge for the over or under collection, plus
 1/2 the number of months during the period the over or under collection is refunded or surcharged.

(3) None deliberately left blank.

(4) SPP is required to design their charges such that the projected and true-up revenue requirement for each project contained herein is recovered for each year in each year.

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 FERC Electric Tariff
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Substitute Original Sheet No. 224AAAAAAAAAAH
 Superseding Original Sheet No. 224AAAAAAAAAAH

ITC Great Plains, LLC
 Cost Year
 Trued Up Year
 Worksheet 2
 13 Month Balances

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Regulatory Asset Start Up & Development FERC Order	Intangible p207.5.g	General p207.58.g	Subtotal Intangible & General	Column deliberately left blank	Production p207.46.g	Distribution p207.75.g
Plant in Service								
1 Dec	2008	0			0			
2 Jan	2009	0			0			
3 Feb	2009	0			0			
4 Mar	2009	0			0			
5 Apr	2009	0			0			
6 May	2009	0			0			
7 Jun	2009	0			0			
8 Jul	2009	0			0			
9 Aug	2009	0			0			
10 Sep	2009	0			0			
11 Oct	2009	0			0			
12 Nov	2009	0			0			
13 Dec	2009	0			0			
14 Avg		0	0	0	0		0	0

			Intangible p200.21.c	General p219.28	Subtotal Intangible & General	Column deliberately left blank	Production p219.20 thru 219.24	Distribution p219.26
Depreciation Reserve								
15 Dec	2008				0			
16 Jan	2009				0			
17 Feb	2009				0			
18 Mar	2009				0			
19 Apr	2009				0			
20 May	2009				0			
21 Jun	2009				0			
22 Jul	2009				0			
23 Aug	2009				0			
24 Sep	2009				0			
25 Oct	2009				0			
26 Nov	2009				0			
27 Dec	2009				0			
28 Avg			0	0	0		0	0

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ITC Great Plains, LLC
 Cost Year
 Trued Up Year
 Worksheet 3
 Capital Structure

		(a)	(b)	(c)	(d)	(e)	(f)
		Proprietary Capital p112.16c	Preferred Stock p112.3c	Acct 216.1 p112.12.c	Comp Inc 219 p112.15.c	Common Stock [(a)-(b)-(c)-(d)]	Long Term Debt 112.18c- 112.21c
1 Dec	2008	0				0	
2 Jan	2009					0	
3 Feb	2009					0	
4 Mar	2009					0	
5 Apr	2009					0	
6 May	2009					0	
7 Jun	2009					0	
8 Jul	2009					0	
9 Aug	2009					0	
10 Sep	2009					0	
11 Oct	2009					0	
12 Nov	2009					0	
13 Dec	2009					0	
14 Avg		0	0	0	0	0	0

15 Interest Expense for interest rate computation:

16

17 Long Term Interest (117, sum of 62.c through 67.c)

18

19 Net cost (gain) of hedging included in line 17

20

21 Capitalization

(Attach H, line 98)

0

22 Hedging factor (six basis points)

0.0006

23 Computed amount of gain or loss

(Line 21 * Line 22)

0

24

25 Maximum allowable cost { MIN[Line ABS(Line 19) or Line 23] if Line 19 is net cost; zero if no net gain/cost }

0

26 Maximum allowable (gain) {-MIN[Line ABS(Line 19) or Line 23] if Line 19 is net gain; zero if no net gain/loss }

0

27

28

29 Allowable amount (Line 25 if net loss, or Line 26 if net gain, zero if no net gain/loss)

0

30

31 Less: net cost(gain) of hedging

(Line 19)

0

32 Plus: allowable amount

(Line 29)

0

33 Interest Expense in formula (Input to Attach H, Line 92)

(Line 17 - Line 31 + Line 32)

0

34

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 Superseding Original Sheet No. 224AAAAAAAAAAJ

ITC Great Plains, LLC
 Cost Year
 Tiled Up Year
 Worksheet 4
 Depreciation Rates

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	General & Intangible	Column deliberately left blank	Proj #1 Elm Creek ElmCreek	Proj #2 Flatridge CIAC	Proj #3 N/A	Proj #4 N/A	Proj #5 N/A	Proj #6 N/A	Proj #7 N/A	Proj #8 N/A	Proj #9 N/A	Proj #10 N/A	Proj #11 N/A
Depreciation & Amortization Rates													
1	350.1		1.67%	1.67%									
2	352		1.75%	1.75%									
3	353		2.29%	2.29%									
4	354		1.87%	1.87%									
5	355		1.87%	1.87%									
6	356		1.88%	1.88%									
7	357		1.91%	1.91%									
8	358		1.82%	1.82%									
9	301												
10	302												
11	303	2.00%											
12	319		1.67%										
13	390		2.20%										
14	391.1		5.00%										
15	391.2		20.00%										
16	392		18.00%										
17	393		10.00%										
18	394		10.00%										
19	395		20.00%										
20	396		9.00%										
21	397		10.00%										
22	398		20.00%										
23	399		20.00%										

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 Superseding Original Sheet No. 224AAAAAAAAAAK

ITC Great Plains, LLC
 Cost Year
 Trued Up Year
 Worksheet 5
 Other Rate Base Items

	Source	(a) Beginning of Year	(b) End of Year	(c) Average Balance
1 Acct No. 281 (enter negative)	273.8.k			0
2 Acct No. 282 (enter negative)	275.2.k			0
3 Acct No. 283 (enter negative)	277.9.k			0
4 Acct No. 190	234.8.c			0
5 Acct No. 255 (enter negative)	267.8.h			0
6 Prepayments (Account 165)	111.57.c			0
7 Materials & Supplies	227.4			0
8 Stores Expense Undistributed	227.16			0
9 Wage & Salary Allocator	Attach H	0%	0%	0%
10 Transmission Related Stores Exp Undistributed		0	0	0
11 Total	(line 7 + line 10)	0	0	0
Land Held for Future Use				
12 Total	p214	0	0	0
13 Non-Transmission Related		0	0	0
14 Transmission Related	(line 12 - line 13)	0	0	0

Note: For Accumulated Deferred Income Taxes, see Note A.

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 Superseding Original Sheet No. 224AAAAAAAAAAL

ITC Great Plains, LLC
 Cost Year
 Trued Up Year
 Worksheet 6
 Expenses

				Total
1	EPRI Dues and Note D EEI & EPRI R&D in excess of \$100I p352-353			
Regulatory Expense Related to Transmission				
2	Acct 928 Total			p323.189.b
3	FERC Annual Assessment included above			0
4	Non-transmission related			
5	Transmission related			0
Safety Related Advertising Cost Support				
6	Acct 930.1 General Advertising expense			p323.191.b
7	Safety related			
8	Education and Outreach related			
9	Non-safety or Non-Education & Outreach related			0
Income Tax Rates				
10		State		Composite
		Income Tax	Weight	
11	State 1		1	0
12	State 2			0
13	State 3			0
14	State 4			0
15	Weighted Average			0
16	Calculation of PBOP Expenses			
17	Total PBOP expenses			2,666,000
18	Amount relating to retired personnel			0
19	Amount allocated on Labor			2,666,000
20	Total labor dollars			31,136,000
21	Cost per labor dollar			0.09
22	ITC-Great Plains labor(labor not capitalized) current year			
23	ITC-Great Plains PBOP expense allowed amount			0
24	ITC-Great Plains PBOP Expense in Account 926 for current years			
Lines 17 - 21 cannot change absent approval or acceptance by FERC in a separate proceeding.				
25	ACCOUNT 454 and 456 (RENT and OTHER ELECTRIC REVENUES)			Amount
26	Account 454 Rent from electric property (details below) p 300.19b			
	a			
	b			
	c			
27	Account 456 Other electric revenues (details below) p 300.21b			
	a			
	b			
	c			
28	Subtotal (show transaction data if different Form 1 total)			0
29	Revenues for facilities or expenses not included in the formula (show detail)			
	a			
	b			
	c			
30	Rent credit and Other revenue credits (line 28 - line 29)			0

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