

Motion and Vote Results

- **Motion**
 - **The consensus from the CPWG during the August 10th meeting was that if the Credit Management system is unavailable, virtual bids and offers will be automatically approved. Currently if the market system has transactions in the queue waiting on a credit approve or decline response at the time the market submission window closes all virtual bids will be automatically approved when the Integrated Market closes at 11:00. This motion is to give additional time (X is still yet to be determined but is anticipated to be between 5 and 30 minutes) for the systems to begin communicating again and approve/reject bids as appropriate. If the market system has transactions in the queue waiting on a credit approve or decline response at the time the market submission window closes then at the end of the X period all bids will be automatically approved based on this approach.**
 - **A “yes” vote is to use an “Auto approve at 11:00 + X” approach.**
 - **Market closes at 11:00am CST.**
 - **Automatically approving bids due to a communication error would not take place until this 11:00 + X meaning X minutes after the market closes.**
 - **A “no” vote is to use an automatically approve virtuals in the queue at 11:00 approach.**

Voting results: 6 “yes” votes and 1 “no” vote (TEA representing SPRM)