

Southwest Power Pool**OVERSIGHT COMMITTEE MEETING****December 23, 2015****Conference Call****• M I N U T E S •****Agenda Item 1 – Call to Order/Administrative Items**

With quorum established, Josh Martin called the meeting to order at 9 AM. Members in attendance included: Josh Martin (Director); and, Phyllis Bernard (Director). SPP staff participating was Michael Desselle, Alan McQueen, and Paul Suskie.

Agenda Item 2 – Oversight Committee Position Statement

The Committee met and discussed draft revisions to the current Oversight Committee Position Statement on the Independence of the Market Monitoring Unit. Paul Suskie and Alan McQueen discussed the intent of the proposed modifications and seven specific areas of change in the Statement. The Committee discussed other potential edits, including suggestions submitted in advance by Larry Altenbaumer (who was unable to participate due to a scheduling conflict).

Agenda Item 3 – New Action Items

Action items are:

- Michael Desselle to modify draft Statement per discussions and re-circulate to the OC Members for consensus;
- Following consensus confirmation from the OC, staff to share with the Board and seek endorsement; and,
- Following Board endorsement, staff to share revised position Statement with FERC Staff.

Adjournment

Josh Martin thanked everyone for participating and adjourned the meeting at 10:15 AM.

Respectfully Submitted,

Michael Desselle