



Southwest Power Pool
PRICE FORMATION TASK FORCE MEETING
November 16, 2016
AEP Offices – Dallas, TX
• SUMMARY OF MOTIONS •

Motions:

Agenda Item 2 — Minutes Approval

Carrie Dixon (Xcel) motioned, and Matt Moore (GSEC) seconded to approve the minutes for October 19, 2016. The motion passed with no oppositions and no abstentions.



Southwest Power Pool
PRICE FORMATION TASK FORCE MEETING
November 16, 2016
AEP Offices – Dallas, TX
• Minutes •

Agenda Item 1 - Call to Order, Proxies, Agenda Discussion

Matt Moore (GSEC) called the meeting to order at 8:00 a.m. The attendance was recorded and the group reviewed the agenda. See Attachment 1 - PFTF Attendance November 16 2016 and Attachment 2 - PFTF Agenda 20161116.

Agenda Item 2a – Minutes Approval, September 21 2016 Minutes

Valerie Weigel (Basin) motioned, and Jim Flucke (KCPL) provided the second to approve the minutes for October 19, 2016. The motion passed with no oppositions and no abstentions. See Attachment 3 – October 19 2016 Minutes.

Agenda Item 3 – De-commit RR Update

Topic deferred.

Agenda Item 4 - Issue 9 – Over Production in Real-Time

Topic deferred. Matt Moore (GSEC) stated Golden Spread will initiate a Revision Request. SPP MMU will provide comment when the RR is submitted.

Agenda Item 5 - Issue 4 – Mitigation of Resource Offers to “Cost plus 10%”

The discussed working to develop a new baseline. Matt Moore stated GSEC is drafting an RR for review during the December meeting timeframe. Chandler Brown (SUNC) voiced support of the effort.

Agenda Item 6 - Review of Motions, Action Items and Future Meetings

Action Items:

No new actions recorded. See Attachment 4 – PFTF Action Items.

Future Meetings:

December 14, 2016 (8:00 a.m. – 12:00 p.m.)

Location: AEP Office – Dallas, TX

Room: 8th Floor

Adjournment

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Evolutionary vs. Revolutionary • Reliability & Economics Inseparable



Matt Moore (GSEC) adjourned the meeting at 11:00 a.m. CPT.

Respectfully Submitted – Erin Cathey

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Evolutionary vs. Revolutionary • Reliability & Economics Inseparable*

All sessions in Central Standard Time (Chicago, GMT-06:00)

Session detail for 'PFTF Face to Face':

Participant Name	Email
1 John Tennyson (SPRM)	john.tennyson@cityutilities.net
2 Patti Kelly (SPP)	pkelly@spp.org
3 Gary Cate	gcate@spp.org
4 Matt C. Moore (GSEC)	mmoore@gsec.coop
5 Micha Bailey (SPP)	mcb Bailey@spp.org
6 Jim Flucke	jim.flucke@kcpl.com
7 Valerie Weigel	vweigel@bepc.com
8 Rob Janssen (Dogwood Energy)	rob.janssen@kelsonenergy.com
9 Debbie James	djames@spp.org
10 Carrie Dixon (Xcel)	carrie.e.dixon@xcelenergy.com
11 Brandon McCracken (WFEC)	b_mccracken@wfec.com
12 Terry Wright (Empire)	twright@empiredistrict.com
13 Evan Rail	erail@les.com
14 Jodi Woods	jwoods@spp.org
15 Serhat Guney (MMU)	eguney@spp.org
16 djames	djames@spp.org



PRICE FORMATION TASK FORCE

November 16, 2016

Dallas, TX – Renaissance Tower, AEP, 8th floor

• A G E N D A •

8:00 a.m. – 12:00 p.m.

1. Call to Order, Proxies, Agenda Discussion..... Matt Moore
2. Minutes Approval Matt Moore
 - a. October 18 2016 Minutes
3. De-commit RR updateRichard Ross
4. Issue 9 – Over Production in Real-Time Matt Moore
5. Issue 4 – Mitigation of Resource Offers to “Cost plus 10%” Rob Janssen
6. Review of Motions, Action Items and Future Meetings..... Kristen Kitchens
7. Adjournment Matt Moore



Southwest Power Pool
PRICE FORMATION TASK FORCE MEETING
October 18, 2016
AEP Offices – Dallas, TX
• SUMMARY OF MOTIONS •

Motions:

Agenda Item 2 — Minutes Approval

Valerie Weigel (Basin) motioned, and Jim Flucke (KCPL) seconded to approve the minutes for September 21, 2016. The motion passed with no oppositions and no abstentions.



**Southwest Power Pool
PRICE FORMATION TASK FORCE MEETING**

October 18, 2016

AEP Offices – Dallas, TX

• Minutes •

Agenda Item 1 - Call to Order, Proxies, Agenda Discussion

Matt Moore (GSEC) called the meeting to order at 8:00 a.m. The attendance was recorded and the group reviewed the agenda. See Attachment 1 - PFTF Attendance October 19 2016 and Attachment 2 - PFTF Agenda 20161019.

Agenda Item 2a – Minutes Approval, September 21 2016 Minutes

Valerie Weigel (Basin) motioned, and Jim Flucke (KCPL) provided the second to approve the minutes for September 21, 2016. The motion passed with no oppositions and no abstentions. See Attachment 3 – September 21 2016 Minutes.

Agenda Item 3 - De-commit RR Update

Topic deferred.

Agenda Item 4 - RR116 Education

Jim Gonzalez (SPP) provided an overview of the changes to be implemented with RR116 – Quick-Start Real-Time Commitment. The group discussed the changes in comparison to MISO's ELMP. For details of the presentation see Attachment 4 – RR116 Overview.

Agenda Item 5 - Public Data Discussion

The group viewed the list of public data additions over the previous six months. SPP staff detailed the process in place for stakeholders to submit requests for public data. See Attachment 5 – SPP Markets Public Data Guide Revision History.

Agenda Item 6 - Operating Reserve Demand Curve

Gary Cate (SPP) led a discussion of SPP's proposal to implement a variable demand curve in response to Order 825 to address FERC concerns with RTO/ISO application of scarcity pricing. The group discussed a concern that the demand curve design may result in suppressed prices and cautioned staff to ensure the curve does not undermine what was intended with Order 825. See Attachment 6 - 10132016 Scarcity Pricing Impact_v1.

Agenda Item 7 - Issue 4 – Mitigation of Resource Offers to “Cost plus 10%”

Topic deferred.

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Agenda Item 8 - Issue 9 – Over Production in Real-Time

Topic deferred. Matt Moore (GSEC) stated Golden Spread will initiate a Revision Request.

Agenda Item 9 - Real-Time Allocation of Regulation to Improve Pricing

Topic deferred.

Agenda Item 10 - Review PFTF Prioritized Task List

The group discussed the PFTF Charter and the group's plans to draft a recommendation to the MWG of what PFTF issues should be address in the future. See Attachment 7 – List of Concerns and Attachment 7a - PFTF Issues Compiled.

Agenda Item 11 - Review of Motions, Action Items and Future Meetings

Action Items:

No new actions recorded. See Attachment 8 – PFTF Action Items.

November 16, 2016 (8:00 a.m. – 12:00 p.m.)

Location: AEP Office – Dallas, TX

Room: 8th Floor

Future Meetings:

December 14, 2016 (8:00 a.m. – 12:00 p.m.)

Location: AEP Office – Dallas, TX

Room: 8th Floor

Adjournment

Matt Moore (GSEC) adjourned the meeting at 12:00 p.m. CPT.

Respectfully Submitted – Erin Cathey

Working Group Action Items

Action Item	Org Group	Date Originated	Action Item	Update Summary	Status (Not Started, In Progress, Closure Pending, On Hold, Closed)	Owner	Comments	Date Closed
2	PFTF	2-Feb-16	SPP Staff will research a method for identifying cost causation of make-whole payments and the extent to which they recover costs.		Not Started	Richard Dillon		
10	PFTF	09/21/16	• Agenda Item 3: SPP staff to discuss with SPP Legal Counsel to determine if SPP is able to state officially whether certain circumstances indicate an economic or a reliability signal.		In Progress			

Comments	Date Closed