

Southwest Power Pool
CORPORATE GOVERNANCE COMMITTEE MEETING

June 14, 2007

Teleconference

• M I N U T E S •

Agenda Item 1 – Administrative Items

Chair Nick Brown called the meeting to order at 7:33 a.m. Other members in attendance or represented by proxy were: Jim Eckelberger (Director), Roland Dawson (OMPA), Kevin Easley (GRDA), Steve Parr (KEPCo), Mel Perkins (OG+E), and Stacy Duckett (SPP Staff Secretary).

Agenda Item 2 – Vacancies

The group discussed two vacancies on the Members Committee and those who expressed interest in serving (Attachment – Vacancy Report). Steve Parr moved to appoint Rick Wolfinger (Constellation Energy) as a representative of the IPP/Marketer sector for the term expiring at the end of 2008. Roland Dawson seconded the motion, which passed unanimously. Mel Perkins moved to appoint Steve Parr as a representative of the Cooperatives sector for the term expiring at the end of 2008. Kevin Easley seconded the motion, which passed with Steve Parr in abstention.

Agenda Item 3 – Next Meeting

The next Corporate Governance Committee meeting is scheduled for Friday, July 6, from 9:00 a.m. – 2:00 p.m. CDT at the Will Rogers Airport, Oklahoma City.

Adjournment

Nick Brown thanked everyone for participating and adjourned the meeting at 7:55 a.m.

Respectfully Submitted,

Stacy Duckett, Secretary



Southwest Power Pool, Inc.
COPORATE GOVERNANCE COMMITTEE
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Vacancies – Members Committee

Background

There are currently two vacancies on the Members Committee. The Corporate Governance Committee may fill those vacancies on an interim basis until action is taken by the Membership.

Analysis

Mr. Walt Yeager has resigned as a representative of the IPP/Marketer sector. This term expires at the end of 2008. The members of that sector were notified of the vacancy, and the following expressed interest in serving:

Mr. Rick Wolfinger, Constellation Energy

Mr. Tom Grennan resigned from KEPCo, creating a vacancy for the Cooperatives sector. This term expires at the end of 2008. The members of that sector were notified of the vacancy, and the following expressed interest in serving:

Mr. Steve Parr, KEPCo

Mr. Eddy Reece, Rayburn Country

Mr. Mike Wise, Golden Spread

Action

Appointment of representatives to fill the two vacancies.