

SOUTHWEST POWER POOL
Markets + Development Update
February 2, 2022
Net-Conference

SUMMARY OF MOTIONS AND ACTION ITEMS

MOTIONS:

No motions were taken.

ACTION ITEMS:

No new action items were taken.

MEETING NOTES

Bruce Rew (SPP) reviewed the agenda for the meeting. Dustin Smith (SPP) described the SPP stakeholder process focusing on how to register for meetings and access meeting materials. Bruce then introduced Kara Fornstrom (SPP) to summarize the latest meeting of the Governance Design Team.

Kara reported that the Governance Design Team met on January 31, 2022, and decided its meeting cadence will be every two weeks on Mondays from 11:00 until 12:30 (Mountain). The group's discussion centered around Bruce Rew describing the various operational relationships that Markets + would have with other Western energy services (RC, WEIS, EIM, WRAP, SPP RTO West and CAISO). Next steps for the Governance Design Team will be to establish the group's topics and governance objectives. The next meeting will be on February 14.

Steve Johnson (SPP) provided a report on the Transmission Availability Design Team that met on February 1, 2022. The topics discussed at the meeting were scope of work and expected deliverables. The first deliverable will be the principles and concepts. He provided initial thoughts on what the team will discuss and how flexibility will be needed when topics begin to overlap with other teams. The next meeting will be on February 16.

Jim Gonzalez (SPP) reported that the Market Products/Price Formation Design Team met on February 1, 2022, and determined its meetings will be held every three weeks in order to have time to make meaningful progress between meetings, while not losing momentum. Jim also noted that as time goes on, the meeting cadence could change if the group feels it needs to be different. The next meeting will be scheduled during the week of February 21. Jim summarized the team's strategy to determine a high level design first focusing on issues having a high level of consensus to allow the group to gain confidence with the process.

Bruce then presented next steps and answered several questions from the webinar participants regarding expectations for the final product and how consensus will be reached. Each Design Team facilitator stated that the Stakeholder Leadership Teams are designed to facilitate preparation of the service offering. Additional questions were asked regarding the future of the WEIS Market once Markets + is operational and how SPP will facilitate a market to market optimization with CAISO's EIM or possible EDAM. Further questions were related to Reliability Services coordination and additional clarity surrounding meeting cadence. One participant suggested SPP summarize all options that were not ultimately selected and why. Bruce agreed that was a good suggestion. Bruce concluded the webinar, seeing no further questions.

FUTURE MEETINGS:

February 14, 2022 – Governance Design Team

- Every other Monday thereafter

February 16, 2022 – Transmission Availability Design Team

- Every fourth Wednesday thereafter

February 22, 2022 – Market Products/Price Formation Design Team

- Every third week thereafter

March 2 – Development Update

- Every fourth Wednesday thereafter

March 29-30, 2022 (Times TBD) – In person meeting

Location: TBD