

SOUTHWEST POWER POOL
Markets + Governance Design Team
February 14, 2022
Net-Conference

SUMMARY OF MOTIONS AND ACTION ITEMS

MOTIONS:

No motions were taken.

ACTION ITEMS:

No new action items were taken.

MEETING NOTES

Kara Fornstrom (SPP) reviewed the meeting agenda and summarized the Operational Relationships discussion from the February 2 Governance Design Team (GDT) webinar. Kara then reminded the participants of the GDT leadership and its meeting cadence compared to the other design teams (Transmission Availability and Market Products/Price Formation).

David Rubin (NV Energy) presented a list of issues for inclusion in the GDT scope, including the Board of Directors, committee framework, voting structures, jurisdictional and exit provisions. He also listed issues that have been determined to not be in scope for the GDT, such as the market monitor and greenhouse gas tracking. Those issues will be addressed by other design teams to be launched in the near future.

Lea Fisher (PGP) and Sarah Edmonds (PGE) then presented proposed governance objectives that have been identified to date. Lea provided a history of the FERC orders regarding independence and transparency that should be used to guide governance development, noting that the list was not meant to be exhaustive. Sarah acknowledged that stakeholders are dealing with several different groups that may have different governance structures as we develop the framework for Markets+.

There were questions from the participants about using the SPP Board of Directors or a separate Board set up for specifically for Markets+. The intent is for Markets+ to have an autonomous governance structure that reports to the SPP Board of Directors. Another question related to the work product that will be prepared from this effort and whether there will be an opportunity for comment. It was explained that the various design teams will be preparing a draft service offering over the next few months and there will be opportunity for comment and input. When asked, participants express their view that we should take appropriate time to develop the governance

proposal, but also keep working quickly to bring forth an offering for the group's consideration. Kara asked for the group to provide feedback at any time.

FUTURE MEETINGS:

February 28, 2022 – Governance Design Team

March 2 – Development Update

March 14, 2022 – Governance Design Team

March 16, 2022 – Joint Meeting of the Market Products/Price Formation and the Transmission Availability Design Teams

March 29-30, 2022 (Times TBD) – In person General Sessions and Design Team Breakout Sessions

Location: TBD