

SOUTHWEST POWER POOL
Markets + Governance Design Team
February 28, 2022
Net-Conference

SUMMARY OF MOTIONS AND ACTION ITEMS

MOTIONS:

No motions were taken.

ACTION ITEMS:

No new action items were taken.

MEETING NOTES

Kara Fornstrom (SPP) welcomed everyone and reviewed the agenda for the meeting. Lea Fisher (PGP) reviewed the meeting of the group on February 14 and the Governance Design Team topic scope and high level governance objectives. Kara then introduced Barbara Sugg, SPP's CEO, to discuss the SPP Board of Directors structure and Corporate Governance Committee.

Barbara Sugg (SPP) then explained the structure of the SPP governance organization including the Board of Directors and the committees that report to the Board. She provided an overview of the qualifications of each of the present Board members and the diverse backgrounds that they provide to SPP. She also spoke of how the Board members were selected and discussed the role of the Corporate Governance Committee and the process used to choose Board members. Questions were asked about how she sees Markets+ fitting into the SPP governance and she indicated that it would be a contract service like the WEIS and the West RC.

Barbara Sugg responded to questions regarding whether Markets+ would have an opportunity to have input into the decisions on new Board members and other governance issues and she indicated that there is an on-going effort to take a look at the entire Bylaws to see what needs to be updated and the concerns of the group will be taken into consideration.

Steve Johnson (SPP) then presented the West RC and WEIS governance structures for those contract services. Those services have their own executive committees, working groups and task forces as necessary. The executive committees serve a similar purpose as the MOPC for the RTO. Steve noted that the WEIS is set up to have a state commission liaison committee similar to the Regional State Committee for the RTO but to date, no WEIS members have been state jurisdictional, but with several new WEIS members being state regulated entities, that committee will be established going forward.

Kara then discussed the options currently on the table for governance of Markets+ and asked that the group think about these options and be prepared to discuss in more depth at the March 14 design team meeting. Members of the Governance Design Team commented on the options from their perspective.

The group then had additional questions regarding proposed governance options and what changes may need to be made to the SPP Bylaws to include Markets+. This will be an additional topic of discussion at upcoming meetings according to Paul Suskie. The group also had concerns on who will be the final decision-maker on how the Markets+ goes forward and that consideration still should be given to how Markets+ governance will exist with the WRAP governance.

Kara indicated the goal is to have a proposed service offering in late October. She then discussed the in-person meeting on March 29 and 30 in Phoenix. There will be general discussion for all groups as well as separate breakout sessions for each design team.

FUTURE MEETINGS:

March 2, 2022 – Markets+ Development Update

- 10:00 – Noon Mountain

March 14, 2022 – Governance Design Team

- 11:00 – 12:30 Mountain

March 16, 2022 – Joint Meeting of the Market Products/Price Formation Design Team and Transmission Availability Design Team

- 10:00 – Noon Mountain

March 29-30, 2022 – In person for all Design Teams in the Markets + Development Group

Location: Phoenix, AZ

- March 29 – 8:00 – 5:00
- March 30 – 8:00 – 12:00