

**SOUTHWEST POWER POOL**  
**Markets + Governance Design Team**  
**May 23, 2022**  
**Net-Conference**

**SUMMARY OF MOTIONS AND ACTION ITEMS**

**MOTIONS:**

No motions were taken.

**ACTION ITEMS:**

No new action items were taken.

**MEETING NOTES**

Kara Fornstrom (SPP) welcomed everyone and reviewed the agenda for the meeting. The only topic on the agenda was the straw proposal for the Markets+ Governance Model and it was to be presented by Barbara Sugg (SPP), Paul Suskie (SPP), and Mike Riley (SPP) along with Kara.

Paul Suskie began the discussion by thanking everyone who has participated in developing the proposal by attending webinars and providing written comments. Paul described the interests SPP balanced in preparing the Governance Straw Proposal, including the consensus views or respondents to the maximum extent possible, what FERC would approve, SPP's best practices and minimizing impacts to SPP, Inc. He then reviewed some definitions (i.e., Market Participants, Market Stakeholders, and Non-Voting Stakeholders) that are used in the Straw Proposal. Paul presented a schematic to provide an overview of the Markets+ governance framework.

Mike Riley discussed the incremental phases of participation in Markets+. The initial phase (Funded Investigation) involves entities providing funding for SPP to develop market protocols and governing documents to be filed with FERC, including the Tariff. Phase two is the implementation stage where, after FERC approval, SPP will incur the costs to build the market for participating entities that are fully committed.

Barbara Sugg described the SPP Board of Directors oversight and how the Markets+ Independent Panel (MIP) would be established. Paul went into more detail of the MIP composition and how it would function, along with the required qualifications. The MIP would be chosen by a sector-based nominating committee. Paul described how the Markets+ Participants Executive Committee (MPEC) would be established and what authorities it would have, including establishment of any working groups or task forces to help fulfill its mission. He reviewed how appeals to the MPEC and the SPP Board of Directors would be handled. Paul described the

Markets+ State Committee (MSC), how it would be structured, funded, and its authorities. He discussed the role of SPP staff in the governance framework and the provisions related to periodic governance review.

Kara opened up the floor for questions. Lea Fisher (PGP) asked for clarification of some of the components of the governance framework. Other questions were asked by participants and answered by Paul, Barbara, Mike, and Kara.

Kara reviewed the schedule for future Governance Design Team meetings and the agenda for the in-person meeting in Denver on June 1-2.

### **FUTURE MEETINGS:**

- In-Person Meeting - Denver  
June 1 – 8:00 – 5:00 Mountain  
June 2 – 8:00 – 12:00 Mountain
- June 24 – Governance Design Team Webinar (11:00-1:00 CDT)
- July 22 – Governance Design Team Webinar(11:00-1:00 CDT)